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ACADEMIC POSITIONS AND TEACHING

Dartmouth College, Lecturer in Economics, 2016-Present
- ECON 15: Political Economy of China
- ECON 16: Political Economy of Regulation
- ECON 26: The Economics of Financial Intermediaries and Markets
- ECON 36: Theory of Finance
- MATH 86: Mathematical Finance

Columbia Business School, Post-doctoral Research Fellow, 2013-2015

CONSULTING

I am the Founder and Principal of Welborn Economics, LLC. I provide expert analysis, event studies, damage modeling, and forensic data analysis in matters related to securities lending and trade settlement. I specialize in big data analysis and litigation support.

EDUCATION

Ph.D., Economics, George Mason University, 2013
M.Sc., Economics, London School of Economics, 2005
A.B., Economics modified with Math, Dartmouth College, 2002
International Baccalaureate Diploma, Smoky Hill High School, 1998

PUBLICATIONS

Stratmann, Thomas and Welborn, John W. "Informed short selling, fails-to-deliver, and abnormal returns." *Journal of Empirical Finance* 38.A (2016): 81-102, ISSN 0927-5398, https://doi.org/10.1016/j.jempfin.2016.05.006.

Stratmann, Thomas, and Welborn, John W. "The Options Market Maker Exception to SEC Regulation SHO." *Journal of Financial Markets* 16.2 (2013): 195–226. https://doi.org/10.1016/j.finmar.2012.04.002.

Stratmann, Thomas and Welborn, John W. "Exchange-Traded Funds, Fails-to-Deliver, and Market Volatility" (November 30, 2012). GMU Working Paper in Economics No. 12-59. Available at SSRN: https://ssrn.com/abstract=2183251 or http://dx.doi.org/10.2139/ssrn.2183251.

Welborn, John W. "The Phantom Shares' Menace." *Regulation* 31:1 (2008), https://www.cato.org/sites/cato.org/files/serials/files/regulation/2008/2/v31n1-7.pdf.

Welborn, John W. Review of Back-Alley Banking: Private Entrepreneurs in China. Cato Journal 22:2 (2002), https://search.proquest.com/docview/195576735?pq-origsite=gscholar.

Vásquez, Ian and Welborn, John W. "Reauthorize or Retire the Overseas Private Investment Corporation?" *Cato Foreign Policy Briefing*, No. 78 (2003), https://www.cato.org/sites/cato.org/files/pubs/pdf/fpb78.pdf.

Welborn, John W. "Criticizing the Critic: Form and Content in Eastern Art and Literature," *Wittenberg University East Asian Studies Journal*, Vol. 24, Springfield, Ohio, 1999.

WORKING PAPERS
Welborn, John W. "A Short Sale Factor Model," Working Paper.
Welborn, John W. "Conversion Pricing and Stock Lending," Working Paper.
Welborn, John W. "Political Economy of Trade Settlement," Working Paper.

PRESENTATIONS
Philosophy Talk, "Foreign Aid – Or Injury?", Stanford, 2018
"Innovation versus Predation in Crypto China," Political Economy Project, 2018
"Blockchain, Regulation, and Rents," Political Economy Project, 2018
Financial Management Association Annual Meeting, Boston, 2017
"China: Is the Growth Miracle Over?," Political Economy Project, 2017
"Blockchain 101," Political Economy Project, 2016
Financial Management Association Annual Meeting, Nashville, 2014
Western Economic Association Annual Meeting, Denver, 2014
3rd Humboldt-Copenhagen Conference, Berlin, 2013
Federal Deposit Insurance Corporation Seminar Series, 2012

HONORS AND AWARDS
Dan Searle Fellowship in Economics, 2013-2015
Letter from Provost for "Outstanding Performance," George Mason University, 2013
Distinction for Coursework, London School of Economics, 2005
High Honors in Economics, Dartmouth College, 2002
Academic Citation, Dartmouth College Chinese Faculty, 2002
Academic Citation, Dartmouth College Chinese Faculty, 2001
Albert I. Dickerson 1930 Freshman Writing Prize, Dartmouth College, 1999
Outstanding Senior Award, Smoky Hill High School, 1998

SKILLS
Computer Programs and Languages: Excel, PostgreSQL, STATA, UNIX
Databases: Bloomberg, CRSP, FIS/Astec, SEC FOIA, WRDS
Languages: English (native), Chinese (fluent), Japanese (proficient), French (proficient)